## **RESOLUTION NO. 2016-R**

## A RESOLUTION OF THE TOWN OF EATONVILLE, WASHINGTON, SETTING THE RATES FOR ELECTRIC SERVICE, ENERGY, AND DEMAND AND REPEALING RESOLUTION No. 2016-P

**WHEREAS**, the Town of Eatonville increased its rates for electric service, energy, and demand in July 2016 when it adopted Resolution No. 2016-P; and

WHEREAS, the rates defined within Resolution No. 2016-P contain six numbers following the decimal point and the Town's software may accept only five digits following the decimal point; and

**WHEREAS**, the rates adopted in Resolution No. 2016-P must be rounded up to the nearest five digits following the decimal point: and

WHEREAS, the Finance Committee has reviewed the revenue and fund balances of the Electric Fund and the Committee recommends adoption of the proposed 5% rate increases; and

WHEREAS, the Town Council has considered the recommendation from the Finance Committee; and

WHEREAS, the Town Council finds that despite the proposed rate increase, the Town's electricity rates remain competitive with the rates charged by other electric utilities in the area and the additional revenue is needed to help pay operations and maintenance costs for the existing system and to enable the utility to add to its fund balance for long term capital facility improvements; now, therefore;

## THE TOWN COUNCIL OF THE TOWN OF EATONVILLE, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

**THAT:** Resolution No. 2015-P is hereby repealed in its entirety.

**AND FURTHER THAT:** Effective on the August 31, 2016 bill date, the monthly charges for electric service, energy, and demand in the Town of Eatonville shall be as follows:

- 1. <u>Residential</u>. The monthly rate shall be the sum of the following base, energy, and demand charges:
  - a. Base = \$20.48
  - b. Energy:
    - i. 0 1.000 kWh = \$0.06064 per kWh
    - ii. 1,001 2,000 kWh = \$0.06151 per kWh
    - iii. Over 2,000 kWh = \$ 0.06266 per kWh
- 2. <u>Commercial</u>. The monthly rate shall be the sum of the following base, energy, and demand charges:
  - a. Base = \$26.78

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- i.  $0 5{,}000 \text{ kWh} = \$0.05851 \text{ per kWh}$
- ii. 5,001 7,500 kWh = \$0.06064 per kWh
- iii. Over 7,500 kWh = \$0.06151 per kWh
- 3. <u>Governmental</u>. The monthly rate shall be the sum of the following base, energy, and demand charges:
  - a. Base = \$59.33
  - b. Energy:
    - i. 0 10,000 kWh = \$0.05736 per kWh
    - ii. 10,001 20,000 kWh = \$0.05928 per kWh
    - iii. Over 20,000 kWh = \$0.06085 per kWh
- 4. <u>Demand</u>. Charges for electric energy demand shall be calculated based on the customer's average usage during the 15-minute period of the customer's highest usage during the month. Demand charges shall be as follows:
  - a. There shall be no charge for demand less than 50 kilowatts; and
  - b. For demand in excess of 50 kilowatts, the charge shall be \$4.97 per kWh.

**AND FURTHER THAT:** This Resolution shall be effective on the August 31, 2016 bill date.

PASSED by the Town Council of Town of Eatonville and attested by the Town Clerk in authentication of such passage this 8<sup>th</sup> day of August 2016.

	Mike Schaub, Mayor	
ATTEST:		